

MARY ANN SMITH
Deputy Commissioner
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Department of Business Oversight
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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRD NOS: 283806, 2455839
)	
THE COMMISSIONER OF BUSINESS	)	ORDERS:
OVERSIGHT,)	
	)	(1) BARRING CHARLES PERLITZ
Complainant,	)	KEMPF FROM ANY POSITION OF
	)	EMPLOYMENT, MANAGEMENT
v.	)	OR CONTROL OF ANY
	)	INVESTMENT ADVISER, BROKER-
PVP INVESTMENT MANAGEMENT, LLC	)	DEALER OR COMMODITY
and CHARLES PERLITZ KEMPF, an	)	ADVISER; and,
individual,)	
	)	(2) DENYING THE INVESTMENT
	)	ADVISER CERTIFICATE
Respondents.	)	APPLICATION OF PVP
	)	INVESTMENT MANAGEMENT,
	)	LLC
)	
)	
)	

The Commissioner of Business Oversight (Commissioner) finds that:

1. On March 2, 2017, the Commissioner issued a Notice of Intention to Issue Orders: (1) Barring Charles Perlitz Kempf (Kempf) (CRD No. 2455839) from any Position of Employment, Management, or Control of any Investment Adviser, Broker-Dealer or Commodity Adviser pursuant to Corporations Code section 25232.1; and (2) Denying the Investment Adviser Certificate Application of PVP Investment Management, LLC (PVP) (CRD No. 283806) pursuant to Corporations Code section 25232. ("Notice of Intention").

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1 2. On May 23, 2017, service of the Notice of Intention was executed by certified mail to
2 Kempf's address of record with the Commissioner in accordance with Government Code section
3 11505. Appropriate notice and opportunity for hearing has been provided by the Commissioner, and
4 the time to request a hearing has expired.

5 NOW GOOD CAUSE APPEARING, IT IS ORDERED THAT:

6 (1) Charles Perlitz Kempf is barred from any position of employment, management, or
7 control of any investment adviser, broker-dealer, or commodity adviser pursuant to
8 Corporations Code section 25232.1; and,

9 (2) The investment adviser certificate application of PVP Investment Management, LLC is
10 hereby denied.

11 Dated: August 24, 2017

JAN LYNN OWEN
Commissioner of Business Oversight

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14 By: _____
15 MARY ANN SMITH
16 Deputy Commissioner
17 Enforcement Division
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